



June 17, 2010

**Philippine Stock Exchange, Inc.**  
Disclosure Department  
Listing and Disclosure Group  
4th Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet A. Encarnacion**  
**Head - Disclosure Department**

Gentlemen:

This is further to our disclosure regarding the approval by the Securities and Exchange Commission (SEC) of the increase in capital stock of San Miguel Pure Foods Company, Inc. (the "Corporation") from P1,460,000,000.00 to P2,460,000,000.00.

Please be informed that the Corporation received this afternoon the approval of the SEC for the issuance of 25,423,746 shares of the par value of P10.00 or P254,237,460.00 to cover stock dividends declared by the Corporation's Board of Directors on February 2, 2010 and ratified by the stockholders representing at least 2/3 of the outstanding capital stock of the Corporation on March 12, 2010, and the issuance of shares of stock to stockholders of record as of June 30, 2010.

Payment of the stock dividends shall be within eighteen (18) trading days from the above said record date.

Very truly yours,



**FERDINAND K. CONSTANTINO**  
Corporate Information Officer